

*August 21, 2019*

**Notice Regarding Implementation of Off-floor Distribution of Shares**

CANDEAL Co., Ltd. announces that the Company will conduct an off-floor distribution of shares as follows.

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| 1. Number of shares to be offered         | 200,000 shares   |
| 2. Offering date                          | August 22, 2019 (Thu.)   |
| 3. Offering price                         | 1,499 yen  |
| 4. Maximum no. of shares to be subscribed | 6,000 shares per customer (trading unit:100 shares)  |
| 5. Stock Exchange                         | Tokyo Stock Exchange   |
| 6. Purpose of implementation              | <p>The Company's shares were listed on the Tokyo Stock Exchange Mothers market on July 5, 2018. The Company is aiming to shift to the First Section of the Tokyo Stock Exchange with the aim of further enhancing public awareness and creditworthiness and increasing corporate value.</p> <p>The objective of this off-floor distribution is to satisfy the formal criteria, improve the distribution of shares, and improve liquidity. However, the market transfer may not be approved if it is judged that the Company does not meet the criteria for market transfer, including formal criteria, for some reasons.</p> |

(Reference)

Calculation of offering price

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| ① Reference date for the calculation and the price | August 21, 2019 (Wed.)<br>Closing price: 1529 yen |
| ② Discount ratio                                   | 1.96%   |