

*May 15, 2020***Notice of Revision to Business Forecasts**

CANDEAL Co., Ltd. announces that, at the Board of Directors meeting held on May 15, 2020, we have decided to revise the consolidated business forecasts for the full fiscal year ending September 2020 (October 1, 2019 to September 30, 2020).

1. Business forecasts

Revision to consolidated business forecasts for the fiscal year ending September 2020
(October 1, 2019 to September 30, 2020)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share
Previous forecasts (A)	Million yen 14,010	Million yen 524	Million yen 492	Million yen 256	Yen 24.84
Revised forecasts (B)	-	-	-	-	-
Change (B-A)	-	-	-	-	
Change rate (%)	-	-	-	-	
(Reference) Previous results (FY9/19)	13,167	465	453	247	24.26

2. Reason for revision

Due to the spread of the new coronavirus (COVID-19) infection, a State of Emergency was declared on April 7, and all prefectures in Japan have been asked to refrain from going out, and efforts to prevent the spread of the disease are in full swing. Under these circumstances, there have been many delays and cancellations at construction sites where our group is involved, making it difficult to rationally calculate the forecasts for the second half of the fiscal year at this time.

Therefore, we have temporarily withdrawn our consolidated business forecasts for the full year ending September 2020, which was announced on November 14, 2019, and have left it undetermined, and will make a new announcement as soon as it becomes possible to calculate it.

*The above forecasts are based on information available as of the date of announcement of this document. Actual results may differ from the forecasts due to various factors.