

Summary of Business Results for the Second Quarter Ended March 31, 2020

[Japan GAAP] (Consolidated)

May 15, 2020

Company CANDEAL Co., Ltd. Listed on the TSE
 Stock Code 1446 URL <https://www.canddeal.co.jp/>
 Representative Akio Hayashi, President and Executive Director
 Contact Izumi Fujiwara, Director, General Manager of Administration Dept. T E L: +81-3-6862-1701
 Expected date of filing of quarterly report: May 15, 2020 Expected starting date of dividend payment: June 15, 2020
 Preparation of quarterly supplementary financial document: Yes
 Quarterly results briefing: Yes (for institutional investors and analysts)

(Rounded down to million yen)

1. Consolidated business results for the six months ended March 2020 (October 1, 2019 through March 31, 2020)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Mar. 2020	6,617	-3.1	324	-8.4	290	-17.7	148	-24.8
Six months ended Mar. 2019	6,827	7.8	353	26.9	353	42.3	197	26.3

(Note) Comprehensive income

Six months ended March 2020: 147 million yen (-25.1%)

Six months ended March 2019: 197 million yen (26.6%)

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended Mar. 2020	14.33	13.92
Six months ended Mar. 2019	19.46	18.79

(Note) The Company conducted a 2-for-1 stock split of common stock on September 1, 2019. Net income per share and diluted net income per share have been calculated by assuming that the stock split was conducted at the beginning of the previous fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of Mar. 2020	6,872	3,279	47.6
As of Sept. 2019	6,854	3,154	45.9

(Reference) Shareholders' equity:

As of March 2020: 3,269 million yen

As of September 2019: 3,143 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Sept. 2019	-	5.00	-	3.00	8.00
Year ending Sept. 2020	-	3.00	-	-	-
Year ending Sept. 2020 (forecast)	-	-	-	3.00	6.00

(Note) 1. Revisions to dividend forecast for the current quarter: None

2. The Company conducted a 2-for-1 stock split of common stock on September 1, 2019, the Company presents the actual dividend for the second quarter of the fiscal year ended September 2019.

3. Forecast of consolidated business results for the fiscal year ending September 2020 (October 1, 2019 through September 30, 2020)

Many delays or cancellations have occurred at the construction sites where the Group is involved due to the expansion of the new coronavirus (COVID-19) infectious, and it is difficult to reasonably calculate the business forecasts at this time. Therefore, the business forecasts for the fiscal year ending September 2020 has not been determined yet.

***Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the quarterly financial statements: None

(3) Changes in accounting policies, accounting estimates and restatement

- ① Changes in accounting policies associated with revision of accounting standards: : None
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of March 2020	10,353,800 shares
As of September 2019	10,327,800 shares

② Treasury stock at the end of period

As of March 2020	- shares
As of September 2019	- shares

③ Average number of stock during period (quarterly cumulative period)

Six months ended March 2020	10,347,166 shares
Six months ended March 2019	10,125,002 shares

(Note) The Company conducted a 2-for-1 stock split of common stock on September 1, 2019. Number of shares outstanding at the end of period (treasury stock included) has been calculated by assuming that the stock split was conducted at the beginning of the previous fiscal year.

***Quarterly financial summary is not subject to auditing procedures by certified public accountants or auditing firms.**

***Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.