

*August 14, 2020***Notice of Revision to Business Forecasts**

CANDEAL Co., Ltd. announces the consolidated business forecasts for the fiscal year ending September 2020, which was not yet determined in the "Notice of Revision to Business Forecasts" announced on May 15, 2020. Details are as follows.

1. Business forecasts

Consolidated business forecasts for the fiscal year ending September 2020
(October 1, 2019 to September 30, 2020)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share
Previous forecasts (A)	Million yen -	Million yen -	Million yen -	Million yen -	Yen -
Revised forecasts (B)	12,231	382	383	160	15.47
Change (B-A)	-	-	-	-	-
Change rate (%)	-	-	-	-	-
(Reference) Previous results (FY9/19)	13,167	465	453	247	24.26

2. Reason

We had not determined our business forecasts due to the difficulty of rationally calculating the impact of the spread of the new coronavirus (COVID-19) infection on the Group. With the lifting of the State of Emergency declaration, there are signs that economic activities are resuming. However, we have announced our business forecasts based on information available at this time, assuming that the shortfall in project wins due to the voluntary restraint on sales activities during the State of Emergency declaration and the stagnation of on-site operations due to the postponement and cancellation of construction projects will continue until the end of September 2020.

*The above forecasts are based on information available as of the date of announcement of this document. Actual results may differ from the forecasts due to various factors.