

*December 4, 2019***Notice of Dividend Payment from Retained Earnings**

CANDEAL Co., Ltd. announces that at the board of directors meeting held on December 4, 2019, our Company resolved to distribute dividends from retained earnings with the record date as of September 30, 2019. Details are as follows.

**1. Contents of interim dividends**

	Determined amount	Recent dividend forecast (announced on August 14, 2018)	Results for the previous fiscal year (FY9/18)
Record date	September 30, 2019	Same as the left	September 30, 2019
Dividend per share	3.00 yen	Same as the left	0.00 yen
Total amount of dividend	30,983 thousand yen	-	0.00 yen
Effective date	December 23, 2019	-	-
Source of dividend	Retained earnings	-	-

**2. Reason**

Our basic policy is to distribute profits appropriately in accordance with our business performance, with the aim of returning profits to shareholders and establishing a stable and long-term management base.

Based on this policy, we have decided to pay an interim dividend of 3.00 yen per share as an ordinary dividend for the current fiscal year, with comprehensively considering the current fiscal year's results, financial position, and future investment plans.

**(Reference)**

	Dividend per share (yen)		
	End of Q2	Year-end	Total
Current results	5.00 yen	3.00 yen	-
Previous results	0.00 yen	0.00 yen	0.00 yen

(Note) The Company conducted a 2-for-1 stock split on September 1, 2019.

For the end of the 2Q of the fiscal year ended September 2019, the Company presents the actual amount of dividends prior to the stock split of 5.00 yen. However, when converted to the after-split basis, the amount of dividends per share would be 2.50 yen, and the annual dividend would be 5.50 yen.