

December 12, 2019

**Notice Concerning Approval for Listing on
the First Section of Tokyo Stock Exchange**

CANDEAL CO., Ltd. announces that we have received approval today from Tokyo Stock Exchange, Inc. to move its stock listing from the Mothers market of the Tokyo Stock Exchange to the first section of the Tokyo Stock Exchange as of December 19, 2019.

We express our sincere gratitude to our shareholders for their support and cooperation.

With this market transfer, we will make every effort to further increase our corporate value. We would appreciate your continued support.

For details of the listing on the first section of the Tokyo Stock Exchange, please refer to the website of Japan Exchange Group (<http://www.jpx.co.jp/>).