

*September 19, 2019***Change in the Use of Funds Procured through the Stock Listing**

At the Board of Directors Meeting held today, CANDEAL Co., Ltd. resolved to change the capital investment plan and will change the use of the funds procured through the listing, although in the Securities Registration Report dated June 1, 2018, June 18, 2018, and June 26, 2018, the Company announced that it would use the funds procured from the stock listing on July 5, 2018 for capital investment funds.

1. Reason for change

The Company changed the time of payment and the amount of expenditures due to changes to the method of introducing the call center system from acquisition of products to cloud services, the establishment of a new small-scale call center specializing in outbound calls, and reviewed the schedule for the development of core business systems.

2. Content of change

Details of the change in the use of funds are as follows. Changes are underlined.

(Before change)

Specific purpose of use	Timing of use	Amount (Thousand yen)
Introduction of call center system and establishment of call center	FY9/19	<u>130,000</u>
Development of core business system	<u>FY9/20</u>	<u>80,120</u>

(After change)

Specific purpose of use	Timing of use	Amount (Thousand yen)
Introduction of call center system and establishment of call center	FY9/19- <u>FY9/22</u>	<u>99,000</u>
Development of core business system	<u>FY9/19-FY9/21</u>	<u>111,120</u>

3. Future Outlook

The effect of the change in the use of this fund on the Company's consolidated results is immaterial.